HIGHLIGHTS

Revenue

£257.9m

(8)% 2019: £279.1m

Gross Margin

49.4%

(1.8)% 2019: 51.2%

Adjusted EBITDA¹

£29.8m

(30)% 2019: £42.4m

Adjusted Profit Before Tax1

£8.5m

① £(14.2)m 2019: £22.7m

EPS

(2.0)p

(21.3)p 2019: 19.3p

(Loss)/Profit Before Tax

£(1.5)m

① £(24.2)m 2019: £22.7m

Net Debt

£58.3m

£(10.4)m 2019: £68.7m Adjusted EPS¹

6.5p

(12.8)p 2019: 19.3p

Pre-IFRS 16 Net Debt

£9.9m

£(24.7)m 2019: £34.6m

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¹ Adjusted measures are before non-underlying income and costs, and the related tax effect (see page 54). We use adjusted performance measures to assess business performance and they are provided here in addition to statutory measures to help describe the underlying results of the Group.