

Consolidated Statement of Changes in Equity

For the year ended 31 December 2020

| | Note | Share capital £m | Share premium account £m | Share-based payment reserve £m | Retained earnings £m | Total equity £m |
|---|------|---------------------|-----------------------------|-----------------------------------|-------------------------|--------------------|
| Balance at 1 January 2020 | | 0.1 | 2.4 | 0.9 | 67.1 | 70.5 |
| Comprehensive expense for the year | | | | | | |
| Loss for the year | | – | – | – | (2.2) | (2.2) |
| Total comprehensive expense for the year | | – | – | – | (2.2) | (2.2) |
| Contributions by and distributions to owners | | | | | | |
| Issue of new share capital | 25 | – | 17.1 | – | – | 17.1 |
| Exercise of share options | 26 | – | 1.6 | (0.6) | 0.6 | 1.6 |
| Share-based payments | 26 | – | – | 0.3 | – | 0.3 |
| Deferred tax on share-based payments | 24 | – | – | (0.1) | – | (0.1) |
| Total transactions with owners recognised directly in equity | | – | 18.7 | (0.4) | 0.6 | 18.9 |
| Balance at 31 December 2020 | | 0.1 | 21.1 | 0.5 | 65.5 | 87.2 |

| | Note | Share capital £m | Share premium account £m | Share-based payment reserve £m | Retained earnings £m | Total equity £m |
|---|------|---------------------|-----------------------------|-----------------------------------|-------------------------|--------------------|
| Balance at 1 January 2019 | | 0.1 | 2.4 | 0.4 | 57.2 | 60.1 |
| Comprehensive income for the year | | | | | | |
| Profit for the year | | – | – | – | 19.3 | 19.3 |
| Total comprehensive income for the year | | – | – | – | 19.3 | 19.3 |
| Contributions by and distributions to owners | | | | | | |
| Exercise of share options | 26 | – | – | – | – | – |
| Share-based payments | 26 | – | – | 0.4 | – | 0.4 |
| Deferred tax on share-based payments | 24 | – | – | 0.1 | – | 0.1 |
| Dividends paid | 13 | – | – | – | (9.4) | (9.4) |
| Total transactions with owners recognised directly in equity | | – | – | 0.5 | (9.4) | (8.9) |
| Balance at 31 December 2019 | | 0.1 | 2.4 | 0.9 | 67.1 | 70.5 |