

## Consolidated Cash Flow Statement

For the year ended 31 December 2020

	Note	Year ended 31 December 2020 £m	Year ended 31 December 2019 £m
<b>Cash generated from operations</b>	31	<b>33.9</b>	29.0
Income taxes paid		<b>(1.0)</b>	(2.6)
<b>Net cash generated from operating activities</b>		<b>32.9</b>	26.4
<b>Investing activities</b>			
Acquisition of subsidiaries and payment of deferred consideration		—	(1.1)
Purchase of property, plant and equipment		<b>(13.8)</b>	(15.1)
Purchase of intangible assets		<b>(0.2)</b>	(0.1)
<b>Net cash used in investing activities</b>		<b>(14.0)</b>	(16.3)
<b>Financing activities</b>			
Proceeds from new share capital issued	25	<b>19.2</b>	—
Costs relating to issuance of new share capital	25	<b>(0.5)</b>	—
Proceeds from bank borrowings		—	10.0
Repayment of bank and other borrowings		<b>(27.2)</b>	(0.1)
Principal elements of lease payments		<b>(10.7)</b>	(9.8)
Finance elements of lease payments		<b>(1.3)</b>	(0.9)
Finance expense paid		<b>(0.7)</b>	(0.9)
Dividends paid to equity Shareholders	13	—	(9.4)
<b>Net cash used in financing activities</b>		<b>(21.2)</b>	(11.1)
<b>Net decrease in cash and cash equivalents</b>		<b>(2.3)</b>	(1.0)
<b>Cash and cash equivalents at beginning of year</b>	32	<b>4.9</b>	5.9
<b>Cash and cash equivalents at end of year</b>	32	<b>2.6</b>	4.9