

Company Statement of Financial Position

As at 31 December 2020

	Note	2020 £m	2019 £m
Assets			
Non-current assets			
Investments	37	17.8	17.8
Total non-current assets		17.8	17.8
Current assets			
Trade and other receivables	38	46.7	55.6
Deferred tax	39	0.1	0.3
Cash and cash equivalents		0.1	–
Total current assets		46.9	55.9
Total assets		64.7	73.7
Liabilities			
Current liabilities			
Trade and other payables	40	–	(0.1)
Total current liabilities		–	(0.1)
Non-current liabilities			
Borrowings	41	(12.5)	(39.5)
Total non-current liabilities		(12.5)	(39.5)
Total liabilities		(12.5)	(39.6)
Net assets		52.2	34.1
Issued capital and reserves attributable to owners of the Company			
Share capital	25	0.1	0.1
Share premium account	25	21.1	2.4
Share-based payment reserve	26	0.5	0.9
Retained earnings		30.5	30.7
Total equity		52.2	34.1

A separate Statement of Comprehensive Income for the Company is not presented, in accordance with Section 408 of the Companies Act 2006. The Company recognised a loss of £0.8 million in the year (2019: profit of £13.8 million). Dividend income from subsidiary undertakings included in the results was £nil (2019: £15.0 million).

The Financial Statements on pages 149 to 157 were approved and authorised for issue by the Board of Directors on 11 March 2021 and were signed on its behalf by:

Mark Kelly
Director

Michael Scott
Director