

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 December 2018

	Note	Year ended 31 December 2018 Underlying £000	Year ended 31 December 2018 Non-underlying* £000	Year ended 31 December 2018 Total £000	Year ended 31 December 2017 Underlying £000	Year ended 31 December 2017 Non-underlying* £000	Year ended 31 December 2017 Total £000
Revenue	4,9	253,691	–	253,691	224,906	–	224,906
Cost of sales		(128,108)	–	(128,108)	(110,282)	–	(110,282)
Gross profit		125,583	–	125,583	114,624	–	114,624
Distribution costs		(18,507)	–	(18,507)	(17,254)	–	(17,254)
Administrative expenses		(83,864)	(326)	(84,190)	(72,313)	(843)	(73,156)
Operating profit	9	23,212	(326)	22,886	25,057	(843)	24,214
Finance expense	10	(705)	(88)	(793)	(553)	–	(553)
Profit before tax	9	22,507	(414)	22,093	24,504	(843)	23,661
Taxation	11	(3,319)	845	(2,474)	(4,089)	70	(4,019)
Profit for the year and total comprehensive income		19,188	431	19,619	20,415	(773)	19,642
Basic earnings per share	12	19.1p		19.6p	20.4p		19.6p
Diluted earnings per share	12	19.1p		19.5p	20.4p		19.6p

* Non-underlying items are detailed in Note 7. The Group's policy regarding the recognition of non-underlying items is outlined on page 84.

The Notes on pages 83 to 105 are an integral part of these Consolidated Financial Statements.