

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2018

	Share capital £000	Share premium account £000	Share-based payment reserve £000	Retained earnings £000	Total equity £000
<b>Balance at 1 January 2018</b>	<b>100</b>	<b>2,104</b>	<b>480</b>	<b>46,690</b>	<b>49,374</b>
<b>Comprehensive income for the year</b>					
Profit for the year	–	–	–	19,619	19,619
<b>Total comprehensive income for the year</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>19,619</b>	<b>19,619</b>
<b>Contributions by and distributions to owners</b>					
Exercise of share options	–	277	(277)	–	–
Share-based payments	–	–	249	–	249
Deferred tax on share-based payments	–	–	(36)	–	(36)
Dividends paid	–	–	–	(9,118)	(9,118)
<b>Total transactions with owners recognised directly in equity</b>	<b>–</b>	<b>277</b>	<b>(64)</b>	<b>(9,118)</b>	<b>(8,905)</b>
<b>Balance at 31 December 2018</b>	<b>100</b>	<b>2,381</b>	<b>416</b>	<b>57,191</b>	<b>60,088</b>
	Share capital £000	Share premium account £000	Share-based payment reserve £000	Retained earnings £000	Total equity £000
<b>Balance at 1 January 2017</b>	100	1,926	348	35,752	38,126
<b>Comprehensive income for the year</b>					
Profit for the year	–	–	–	19,642	19,642
<b>Total comprehensive income for the year</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>19,642</b>	<b>19,642</b>
<b>Contributions by and distributions to owners</b>					
Exercise of share options	–	178	(178)	–	–
Share-based payments	–	–	260	–	260
Deferred tax on share-based payments	–	–	50	–	50
Dividends paid	–	–	–	(8,704)	(8,704)
<b>Total transactions with owners recognised directly in equity</b>	<b>–</b>	<b>178</b>	<b>132</b>	<b>(8,704)</b>	<b>(8,394)</b>
<b>Balance at 31 December 2017</b>	<b>100</b>	<b>2,104</b>	<b>480</b>	<b>46,690</b>	<b>49,374</b>