

**CONSOLIDATED CASH FLOW STATEMENT**

For the year ended 31 December 2018

	Note	Year ended 31 December 2018 £000	Year ended 31 December 2017 £000
<b>Cash generated from operations</b>	30	<b>21,676</b>	28,280
Income taxes paid		<b>(3,981)</b>	(4,557)
<b>Net cash generated from operating activities</b>		<b>17,695</b>	23,723
<b>Investing activities</b>			
Acquisition of subsidiaries (net of cash acquired)	29	<b>(7,168)</b>	(1,260)
Purchase of property, plant and equipment		<b>(8,380)</b>	(7,068)
Sale of property, plant and equipment		<b>39</b>	15
Purchase of intangible assets		<b>(362)</b>	(413)
<b>Net cash used in investing activities</b>		<b>(15,871)</b>	(8,726)
<b>Financing activities</b>			
Proceeds from bank borrowings		<b>30,000</b>	–
Repayment of bank and other borrowings		<b>(27,126)</b>	(42)
Finance expense paid		<b>(1,079)</b>	(449)
Dividends paid to equity Shareholders	13	<b>(9,118)</b>	(8,704)
<b>Net cash used in financing activities</b>		<b>(7,323)</b>	(9,195)
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(5,499)</b>	5,802
<b>Cash and cash equivalents at beginning of year</b>	31	<b>11,361</b>	5,559
<b>Cash and cash equivalents at end of year</b>	31	<b>5,862</b>	11,361