

## COMPANY STATEMENT OF FINANCIAL POSITION

As at 31 December 2018

|  | Note | 2018<br>£000    | 2017<br>£000 |
|--|------|-----------------|--------------|
| <b>Assets</b>  |      |                 |              |
| <b>Non-current assets</b>  |      |                 |              |
| Investments  | 35   | 17,839          | 17,839       |
| <b>Total non-current assets</b>  |      | <b>17,839</b>   | 17,839       |
| <b>Current assets</b>  |      |                 |              |
| Trade and other receivables  | 36   | 40,857          | 53,183       |
| Deferred tax   | 37   | 95              | 105          |
| <b>Total current assets</b>  |      | <b>40,952</b>   | 53,288       |
| <b>Total assets</b>  |      | <b>58,791</b>   | 71,127       |
| <b>Liabilities</b>   |      |                 |              |
| <b>Current liabilities</b>   |      |                 |              |
| Trade and other payables   | 38   | (243)           | (26,419)     |
| <b>Total current liabilities</b>   |      | <b>(243)</b>    | (26,419)     |
| <b>Non-current liabilities</b>   |      |                 |              |
| Borrowings   | 39   | (29,376)        | (25,851)     |
| <b>Total non-current liabilities</b>                                     |      | <b>(29,376)</b> | (25,851)     |
| <b>Total liabilities</b>   |      | <b>(29,619)</b> | (52,270)     |
| <b>Net assets</b>  |      | <b>29,172</b>   | 18,857       |
| <b>Issued capital and reserves attributable to owners of the Company</b> |      |                 |              |
| Share capital  | 23   | 100             | 100          |
| Share premium account  | 23   | 2,381           | 2,104        |
| Share-based payment reserve  | 24   | 416             | 480          |
| Retained earnings  |      | 26,275          | 16,173       |
| <b>Total equity</b>  |      | <b>29,172</b>   | 18,857       |

A separate Statement of Comprehensive Income for the Company is not presented, in accordance with Section 408 of the Companies Act 2006. The Company recognised a profit of £19,220,000 in the year (2017: loss of £146,000). Dividend income from subsidiary undertakings included in the results was £21,000,000 (2017: £nil).

The Financial Statements on pages 106 to 112 were approved and authorised for issue by the Board of Directors on 14 March 2019 and were signed on its behalf by:

**Mark Kelly**  
Director

**Michael Scott**  
Director