

FINANCIAL STATEMENTS

Consolidated Cash Flow Statement

For the year ended 31 December 2017

	Note	Year ended 31 December 2017 £000	Year ended 31 December 2016 £000
Cash generated from operations	30	27,926	31,782
Non-underlying costs	7	843	455
Cash generated from underlying operations		28,769	32,237
Income taxes paid		(4,557)	(3,537)
Non-underlying costs paid		(489)	(273)
Net cash generated from operating activities		23,723	28,427
Investing activities			
Acquisition of subsidiaries	29	(1,260)	(6,332)
Purchase of property, plant and equipment		(7,068)	(6,342)
Sale of property, plant and equipment		15	–
Purchase of intangible assets		(413)	(877)
Net cash used in investing activities		(8,726)	(13,551)
Financing activities			
Proceeds from bank borrowings	19	–	8,000
Repayment of bank and other borrowings	19	(42)	(8,523)
Finance expense paid		(449)	(643)
Dividends paid to equity Shareholders	13	(8,704)	(8,000)
Net cash used in financing activities		(9,195)	(9,166)
Net increase in cash and cash equivalents		5,802	5,710
Cash and cash equivalents at beginning of year	31	5,559	(151)
Cash and cash equivalents at end of year	31	11,361	5,559