

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2023

	Note	2023 £m	2022 £m
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	15	59.9	61.7
Right-of-use assets	16	55.1	59.7
Intangible assets	17	15.8	16.9
<b>Total non-current assets</b>		<b>130.8</b>	138.3
<b>Current assets</b>			
Inventories	19	46.7	59.9
Trade and other receivables	20	45.3	50.0
Corporation tax		0.6	0.2
Deferred consideration	12	—	0.8
Cash and cash equivalents		0.4	5.1
<b>Total current assets</b>		<b>93.0</b>	116.0
<b>Total assets</b>		<b>223.8</b>	254.3
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	22	(41.6)	(47.4)
Lease liabilities	23	(12.9)	(13.0)
Provisions	24	(0.2)	(0.2)
<b>Total current liabilities</b>		<b>(54.7)</b>	(60.6)
<b>Non-current liabilities</b>			
Borrowings	21	—	(20.3)
Lease liabilities	23	(45.7)	(50.7)
Provisions	24	(1.1)	(1.0)
Deferred tax	25	(8.0)	(6.8)
<b>Total non-current liabilities</b>		<b>(54.8)</b>	(78.8)
<b>Total liabilities</b>		<b>(109.5)</b>	(139.4)
<b>Net assets</b>		<b>114.3</b>	114.9
<b>Equity attributable to equity holders of the parent</b>			
Share capital	26	0.1	0.1
Share premium account	26	22.2	22.2
Treasury shares	26	(0.1)	—
Share-based payment reserve	27	0.9	0.9
Retained earnings		91.2	91.7
<b>Total equity</b>		<b>114.3</b>	114.9

The Financial Statements on pages 130 to 167 were approved and authorised for issue by the Board of Directors on 19 March 2024 and were signed on its behalf by:

**Darren Waters**  
Chief Executive

**Michael Scott**  
Chief Financial Officer