

# COMPANY STATEMENT OF FINANCIAL POSITION

As at 31 December 2023

	Note	2023 £m	2022 £m
<b>Assets</b>			
<b>Non-current assets</b>			
Investments	38	18.0	17.8
<b>Total non-current assets</b>		<b>18.0</b>	17.8
<b>Current assets</b>			
Trade and other receivables	39	30.1	56.8
Deferred tax	40	0.2	0.3
Cash and cash equivalents		0.1	0.2
<b>Total current assets</b>		<b>30.4</b>	57.3
<b>Total assets</b>		<b>48.4</b>	75.1
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	41	(0.1)	(0.2)
<b>Total current liabilities</b>		<b>(0.1)</b>	(0.2)
<b>Non-current liabilities</b>			
Borrowings	42	—	(20.3)
<b>Total non-current liabilities</b>		<b>—</b>	(20.3)
<b>Total liabilities</b>		<b>(0.1)</b>	(20.5)
<b>Net assets</b>		<b>48.3</b>	54.6
<b>Issued capital and reserves attributable to owners of the Company</b>			
Share capital	26	0.1	0.1
Share premium account		22.2	22.2
Treasury shares		(0.1)	—
Share-based payment reserve		1.1	0.9
Retained earnings		25.0	31.4
<b>Total equity</b>		<b>48.3</b>	54.6

A separate Statement of Comprehensive Income for the Company is not presented, in accordance with Section 408 of the Companies Act 2006. The Company recognised a profit of £3.7 million in the year (2022: profit of £17.3 million), including dividend income received from Group companies of £5.3 million (2022: £18.0 million).

The Financial Statements on pages 168 to 176 were approved and authorised for issue by the Board of Directors on 19 March 2024 and were signed on its behalf by:

**Darren Waters**  
Chief Executive

**Michael Scott**  
Chief Financial Officer