

## Company Statement of Financial Position

As at 31 December 2019

	Note	2019 £m	2018 £m
<b>Assets</b>			
<b>Non-current assets</b>			
Investments	36	17.8	17.8
<b>Total non-current assets</b>		<b>17.8</b>	17.8
<b>Current assets</b>			
Trade and other receivables	37	55.6	40.9
Deferred tax	38	0.3	0.1
<b>Total current assets</b>		<b>55.9</b>	41.0
<b>Total assets</b>		<b>73.7</b>	58.8
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	39	(0.1)	(0.2)
<b>Total current liabilities</b>		<b>(0.1)</b>	(0.2)
<b>Non-current liabilities</b>			
Borrowings	40	(39.5)	(29.4)
<b>Total non-current liabilities</b>		<b>(39.5)</b>	(29.4)
<b>Total liabilities</b>		<b>(39.6)</b>	(29.6)
<b>Net assets</b>		<b>34.1</b>	29.2
<b>Issued capital and reserves attributable to owners of the Company</b>			
Share capital	25	0.1	0.1
Share premium account	25	2.4	2.4
Share-based payment reserve	26	0.9	0.4
Retained earnings		30.7	26.3
<b>Total equity</b>		<b>34.1</b>	29.2

A separate Statement of Comprehensive Income for the Company is not presented, in accordance with Section 408 of the Companies Act 2006. The Company recognised a profit of £13.8 million in the year (2018: £19.2 million). Dividend income from subsidiary undertakings included in the results was £15.0 million (2018: £21.0 million).

The Financial Statements on pages 127 to 133 were approved and authorised for issue by the Board of Directors on 12 March 2020 and were signed on its behalf by:

**Mark Kelly**  
Director

**Michael Scott**  
Director